

## ANNUAL STOCKHOLDERS MEETING

Sunday, September 16, 2018

### **CALL TO ORDER:**

Chairperson Cassidy called the meeting to order at 11:12 am.

The first order of business was the Pledge of Allegiance. Mr. Waltzer led the pledge. A moment of silence followed for deceased members, friends and soldiers abroad and all victims of 9/11/01.

Chairperson Cassidy asked the Board members to introduce themselves and state the Committees they are serving. He then asked Ms. Battreall, Assistant Secretary, if she had presentation of proof of due calling of the meeting. Ms. Battreall stated that she had proof of the proper sending of the meeting's notice. Mr. Cassidy asked Ms. Battreall if she had proof of the list of stockholders. Ms. Battreall stated that she had the list of Stockholders including members in good standing as of July 31, 2018. Ms. Battreall stated that there is a quorum for the meeting with 55 stockholders either present or by proxy.

Mr. Duffy is absent from the meeting. All other Board members in attendance.

### **ACCEPTANCE OF MOTION FROM THE FLOOR:**

Chairperson Cassidy asked if there was a motion to either read or waive the minutes of the previous Annual Meeting. Mr. Waltzer made a motion to waive the reading of the minutes of the 2017 Annual Meeting. Seconded by Ms. Morris. Unanimous. Chairperson Cassidy asked if there is a motion to accept the minutes of the 2017 Annual Meeting. Ms. DiDomenico made the motion. Dr. Palaia seconded. All in favor. Motion approved. Mr. Sheridan made a motion to waive appointment of inspectors of election, as there are six positions open and six candidates running. Mrs. Sheridan seconded. All in favor. Motion approved. Mr. Cassidy announced that the polls were open and asked if anyone had a proxy or wish to change their proxy. Mrs. VanScoy made a motion to waive the counting of the proxies and cast one vote for the six nominees for the terms: four for three years and two for two years. Mr. Sarno seconded. All in favor. Motion approved. Mr. Feliciano then cast one vote for the six stockholders who have given petitions to run for the Board – the following people have been elected to the Board of Directors: Dawn DiDomenico, Thomas Duffy, Joan Myers, Juliann Salerno, Ron Sarno and Jack Waltzer. Congratulations to all!

Chairperson Cassidy asked for a motion to ratify the actions of the Board for the last 12 months. Ms. Feliciano made a motion to ratify the actions of the Board for the last 12 months. Mr. Feliciano seconded. All in favor. Motion passed.

### **Reports of Committees:**

Mr. Cassidy presented the Chairpersons Service Award to Juliann Salerno. He stated that Ms. Salerno joined the board and was immediately getting involved. She became Chair of the

Recreation Committee and increased attendance at the functions. She can call a mean BINGO game. The Super Bowl and Play Off gatherings, shown now on a large screen TV are always fun events. Ms. Salerno is always willing to help and joined the Membership Committee as well. She used her expertise to write the rule regarding the use of ATVs. Ms. Salerno would like to sit at the bottom of Ramp 1 with a radar gun to decrease speeding violators. She is genuinely concerned about the Grove and promoting of "community". But watch out, she still carries her Billy club. She speaks with common sense (most of the time) and surely deserves this award. Thank you Julie. She exemplifies service and gives 100% to the Grove as Co-Chairman the Membership Committee and Recreation Committee. He then presented Ms. Salerno with flowers and presented the Chairpersons Service Award plaque.

Mr. Cassidy thanked Ronnie Waltzer for her 13 years of serving and Adeline Natiello for her 6 years of serving. .

Mr. Tim O'Toole, Treasurer of the Board, then read the report from the Groves Auditor, Peter Rossi, who could not attend the meeting:

Overall, the financial statements remain strong and consistent with prior years. There was an increase in cash of \$10,326. As well, income before depreciation increased by \$4939 over the prior year. The increase in income is mainly due to a decrease in payroll related expenses (lifeguards) of around \$14,749.

General insurance increased by \$6,182 and general maintenance increased by \$7,257 mainly due to landscaping and snow removal. There were no changes to the monthly maintenance charges. Thank you to the Board and it is a pleasure working with Tim O'Toole during the year regarding budgeting, income and expense variances and various other financial data. Overall the budget compares well to the actual results. This shows that Tim and the Board take their responsibility to Vail's Grove seriously.

And as always, thank you very much to Cindy who continues to make the audit go smoothly and keeps the financial data of the Grove in good order.

### **COMMENTS FROM STOCKHOLDERS**

Mr. Waltzer stated that the Veterans Monument should hopefully be set by Veterans Day. If so a ceremony would be held. Christian Duffy, in earning his Eagle Scout Award from the Boy Scouts, is planning to undertake the landscaping of the area around the monument. (Flags from all branches of the armed forces, flowers, benches.) We had a great presentation from Christian at our Board meeting and wish him the best of luck in this endeavor. Donations for this are always welcome. Mr. Waltzer thanked Larry Feder for the donation of the blue stone for the area.

Pat McShea thanked Jay More for fixing bicycles that people don't use anymore and for allowing people to borrow them.

John Mathieson stated that a portion of the curb by his house was damaged last year by the snow plow contractor. He wanted to know when this would be remedied. Mr. Andrews said he would

follow up with Salem Landscaping and Jay Moore. Pat McShea stated that she also had damaged curbs from last year.

John Mathieson said there are problems with kids driving around on ATVs and golf carts. Ms. Battreall said we need to know who it is and what the actual issue is. There is now a new rule about the procedure in using these vehicles.

Ms. Battreall reminded everyone that there is a STOP sign at the bottom of Locust and that people do not stop there.

Pat Colavito asked about any possible repairs to the Tennis Courts. Mr. Andrews said that the courts are not used enough to warrant the large amount it would cost to improve them.

Bernard Ross asked why he is not seeing any Carp in the lake. M. Waltzer said they might be dying off by now as it has been years since they were put in. Mr. O'Toole said he still sees Carp.

Mr. Waltzer explained that NYS has issued a large grant to treat the lake with Alum. This added Alum will lock the phosphorus into a compound and algae will then not be able to grow. This should make the lake crystal clear. Mr. Waltzer gave credit to Peggy Boyle and Warren Lucas for getting Peach Lake into this study. Mr. Waltzer also stated that PLEC considers everyone living in the lake communities as members and everyone is always welcome at the PLEC meetings.

Pat McShea said she is not seeing the amount of glass as previously washing ashore this year.

Mrs. Sheridan asked if there will be a Blood Drive here sometime soon. We will follow up.

Ms. Rubin swore in the new members of the Board. Mr. Cassidy thanked all for attending. The meeting was adjourned at 11:50 am. All Board members will meet in a few minutes for a short meeting for the purpose of electing officers for the coming year. The next Board meeting will be on Thursday, September 20 at 8 pm and all future Board meetings will be on the third Thursday of the month at 8 pm unless a change is announced.

Enjoy the rest of the day.