

ANNUAL STOCKHOLDERS MEETING  
Sunday, September 15, 2019

**CALL TO ORDER:**

Chairperson Cassidy called the meeting to order at 11:10 am.

The first order of business was the Pledge of Allegiance. Ms. Morris led the pledge. A moment of silence followed for deceased members, friends and soldiers abroad and all victims of 9/11/01.

Chairperson Cassidy asked Mr. Duffy, Secretary of the Board, if he had presentation of proof of due calling of the meeting. Mr. Duffy stated that he had proof of the proper sending of the meeting's notice. Mr. Cassidy asked Mr. Duffy if he had proof of the list of stockholders. Mr. Duffy stated that he had the list of Stockholders including members in good standing as of July 31, 2019. Mr. Duffy stated that there is a quorum for the meeting with 86 stockholders either present or by proxy.

Board members absent from meeting: Ms. Myers, Ms. Salerno, Mr. Waltzer and Ms. DiDomenico.

**ACCEPTANCE OF MOTION FROM THE FLOOR:**

Chairperson Cassidy asked if there was a motion to either read or waive the minutes of the previous Annual Meeting. Ms. Sheridan made a motion to waive the reading of the minutes of the 2018 Annual Meeting. Seconded by Ms. VanScoy. Unanimous. Chairperson Cassidy asked if there is a motion to accept the minutes of the 2018 Annual Meeting. Ms. Bock-Hartley made the motion. Ms. Lee seconded. All in favor. Motion approved.

There are 7 nominees for 5 positions on the Board; therefore proxies will need to be opened. Patti Ford, Deb Felton and Linda Van Scoy will be counting the votes. Would you please come up front and Ms. Vail will have you take the oath. Mr. Cassidy announced that the polls were open and asked if anyone had a proxy or wish to change their proxy. The polls were now closed. At this time, the committee left the room to open and count the ballots. The ballot counting will be in the office.

**REPORTS OF COMMITTEES:**

The Independent Auditor for Vails Grove, Peter Rossi sent his report: Overall the annual statements remain strong and consistent with prior years. There was an increase in cash of \$13,558. The cash increase was mainly due to the increase income over the prior year. The increase in income is mainly due to a decrease in repairs and maintenance of around \$38,275. In prior year there were more major repairs related to leaks, large tree removals, dock removal and installation, road work (speed bumps), etc. As well as there was an overall increase in garage and house rental fees of \$8,518. There was an increase in utilities due to an increase in propane used for the Pavilion as well there was an overall increase in monthly electric costs. There were no changes to the monthly maintenance charges. Thank you to the board and it is a pleasure

working with the Treasurer and the administrative office during the year regarding budgeting, income and expense variances and various other financial data. Overall the budget compares well to the actual results. This shows that the board takes their responsibility to Vails Grove seriously. And as always thank you very much Cindy, who provides consistency with the financial data (very important), continues to make the audit go smoothly and keeps the financial data of the Grove in good order.

Chairperson Frank Cassidy presented – in her absence – the Chairperson Service Award to Kathleen Heuschkel. Ms. Heuschkel took the necessary certification classes and then continuing education courses, to become the principal operator of the Pump house. Ms. Heuschkel has been serving in this very important role for many years, continuing after she moved to Florida about 2 years ago. Ms. Heuschkel will be continuing this job until spring of 2020. Thank you Kathleen for taking care of our water and all important required reports.

### **COMMENTS FROM STOCKHOLDERS:**

Mr. Mathieson spoke about his concerns regarding the condition of the roads in the Grove. He feels that they are failing due to the large heavy trucks coming in to the Grove. Mr. Andrews, Chairman of the Buildings and Grounds committee, told the room that we are aware of this issue and we will be coming up with a long term plan for work on the roads. Pitching and drainage will also be addressed. Mr. Cassidy then stated that we will be reviving the Long Range Planning committee.

Ms. Bock-Hartley stated that she did not receive notice of complete house demolishment and rebuild for a home near her. Ms. Battreall suggested that Ms. Bock-Hartley come into the office to look at the plans.

Mr. Cassidy stated that the Leahy Family will be donating a tree at Leahy Lane in memory and honor of the Leahy family.

Ms. Navin stated that she would like the potholes on Vails Lake Shore Drive at the beach area filled. Mr. Andrews stated that blacktop work is being planned for the fall.

Ms. Battreall thanked the Board for being so dedicating with their time. Ms. Bock-Hartley seconded.

Mr. Cassidy asked for a motion to ratify the actions of the Board for the last 12 months. Ms. Navin made a motion to such ratification. Ms. Madden seconded. All in favor.

**RESULTS OF ELECTION:** The following have been elected to the Board of Directors for a term of three years. Mr. Cassidy, Mr. Janecek, Mr. LaRocca, Mr. McGuinness and Ms. Mytych. Congratulations.

Ms. Rubini then swore in the newly elected directors. Mr. Cassidy thanked the ballot counters and thanked all of the stockholders for their attendance and their continued support.

Meeting adjourned at 12:12. All Board members will meet in few minutes for a short meeting for the purpose of electing officers for the coming year. The next Board meeting will be on Thursday, September 19<sup>th</sup> at 8 pm.

Enjoy the rest of the day.