

ANNUAL STOCKHOLDERS MEETING

Sunday, September 22, 2024

CALL TO ORDER:

Vice-Chairperson Mary Rubini called the meeting to order at 10:09 am.

The first order of business was the Pledge of Allegiance. A moment of silence followed for deceased members, friends, and soldiers abroad and all victims of 9/11/2001.

Ms. Rubini then asked Ms. Battreall if she had presentation of proof of due calling of the meeting. Ms. Battreall stated that she had proof of the proper sending of the meetings notice. Ms. Rubini asked Ms. Battreall if she had proof of the list of stockholders. Ms. Battreall stated that she had the list of Stockholders including members in good standing as of July 31, 2024. Ms. Battreall stated that there is a quorum for the meeting.

Present: Mr. Early, Mr. Janecek, Ms. Mytych, Ms. Myers, Ms. Rubini, Mr. Duffy, Mr. Vincent, Ms. Broderick, Mr. McGuinness and Ms. Olimpieri. Absent: Ms. Salerno and Mr. LaRocca.

ACCEPTANCE OF MOTION FROM THE FLOOR:

Vice-Chairperson Rubini asked if there was a motion to either read or waive minutes of the previous Annual Meeting. Mr. Lee made the motion to waive the reading of the minutes of the 2023 Annual Meeting. Seconded by Mr. Keiley. Unanimous. Vice-Chairperson Rubini asked if there is a motion to accept the minutes of the 2023 Annual Meeting. Ms. Myers made a motion. Mr. DeFelice seconded. All in favor. Motion approved. Ms. Rubini announced that the polls were open and asked if anyone had a proxy or wish to change their proxy. As there are five positions open and five candidates running, there is no need to count the proxies. Congratulations to Ms. Olimpieri, Mr. Duffy, Mr. DeFelice, Ms. Broderick and Ms. Myers.

Ms. Rubini asked for a motion to ratify the actions of the Board of Directors for the last 12 months. Ms. H. Vail made a motion. Ms. Myers seconded. All in favor. Motion approved.

The Board of Directors introduced themselves.

REPORTS OF COMMITEES:

Ms. Mytych, Treasurer of the Board, read a report from Rost & Co., the auditors of Vail's Grove Cooperative, Inc.

Overall, the financial statements remain strong and consistent with prior years. Thank you to the Board for working through the year regarding budgeting, income and expense variances and various other financial data. Overall, the budget compares well to the actual results. This shows that the board takes their responsibility to Vail's Grove very seriously.

And as always, thank you very much to Ms. Battreall who provides consistency with the financial data (very important), continues to make the audit go smoothly and keeps the financial data of the Grove in good order.

CHAIRPERSONS SERVICE AWARD:

In Ms. Salerno's absence, Ms. Rubini presented the Chairpersons Service Award to Ellen Mytych and Patrick McGuinness. Thank you to both for all you do. Congratulations.

COMMENTS & CONCERNS FROM STOCKHOLDERS:

Ms. Battreall asked that if there is an issue that pertains to the stockholder only, to please contact the office on Monday.

Mr. Keiley asked why the lake weed is not being picked up. Mr. Early said we need to set a specific day and are working on which day would be best. It is a burden when the weeds are wet and heavy. And also, between the lake weed and tree limbs, the Board is trying to balance what is fair and equitable.

Mr. Witkowski stated that he has been a resident since 1963. He stated that the lily pads need to be picked from the lake.

Meeting adjourned at 10:55 am.