

VAIL'S GROVE COOPERATIVE, INC.
ANNUAL STOCKHOLDERS MEETING

Sunday, August 26, 2007

CALL TO ORDER:

Chairperson Scott called the meeting to order at 2:20 pm

Present: Bob Gregory, Fred Witte, Margaret Flannery, Sharon Scott, John Lee, Jim Andes, Peggy Boyle

Absent: Ronnie Waltzer, Tom Duffy, Mary Rubini, Claudia McGuinness, Ellen Mytych, Ray Harting

The first order of business was the Pledge of Allegiance. Mr. Gregory led the pledge. A moment of silence followed for deceased members, friends and soldiers abroad.

Chairperson Scott asked Cindy Battreall, in the absence of the Board Secretary, Ronnie Waltzer, if she had presentation of proof of due calling of the meeting. Ms. Battreall stated that she had proof of the proper sending of the meeting's notice and there are 51 ballots present or by proxy. The Board appointed Bob Gregory to serve as Pro Temp in the absence of the Board Secretary.

ACCEPTANCE OF MOTION FROM THE FLOOR:

Chairperson Scott asked if there was a motion to either read or waive the minutes of the previous Annual Meeting. Motion made by Jeanne Lee. Seconded by John Treiling. Unanimous.

APPOINTMENT OF INSPECTORS OF ELECTION:

Ms. Scott asked Mr. Becker to make a motion to waiver appointment of Inspectors of Election as we have 3 nominees for 5 open positions on the Board. Motion made by Mr., Becker. Seconded by Mr. Gregory. Motion passed. Ms. Scott opened the polls and asked if anyone had a proxy or wished to change their proxy. Ms. Scott closed the polls and asked Mr. Gregory, as pro temp in place of Secretary, to cast one vote for the 3 stockholders who have given petitions to run for the Board. Mr. Gregory cast one vote. Motion made by Mr., Becker to waive counting of votes by Secretary. Fred Witte seconded. Ms. Scott announced that the following people were elected to serve three-year terms: Peggy Boyle, Victoria Desidero, and Simone Havel. Mr. Becker administered the oath of office to the new Board members. Bob Peyton made motion to ratify the actions of the Board for the last 12 months. Seconded by Ed McCarthy. Unanimous.

Ms. Scott noted that the Committee Reports were included in the Annual Report and introduced Mr. Michael Ritter, our Independent Auditor, who stated that our Financials are solid. There had been an increase in cash flow. There were no questions for Mr. Ritter.

REPORTS FROM COMMITTEE CHAIR:

Public Liaison – Mr. Gregory

Mr. Gregory reported that it is important to have support for the WWTP to keep the values of our homes positive. – Remainder of his report is in Annual Report.

Insurance – Mr. Gregory

This year we have instituted providing Health Benefits to our employees, effective June 1, 2007. Remainder of his report is in Annual Report.

Social Committee – Fred Witte

Fred hopes to continue organizing parties with more entertainment and hopefully more attendance. Remainder of his report is in Annual Report.

Public Safety – Margaret Flannery

Margaret thanked everyone for his or her help in keeping Vail's Grove safe. Remainder of her report is in Annual Report.

WWTP – Peggy Boyle

Peggy thanked those Board members who are stepping down for serving on the Board: Claudia McGuinness, Margaret Flannery, John Lee and Sharon Scott. Mr. Lee has served on the Board for 16 years.

In the Annual Report, Peggy summarized the work of the WWTP. The committee will be holding a Fall Fundraiser on September 29 at the Pavilion. We will be inviting local representatives and candidates in November's election. The Fundraiser will also be celebrating new members of the community and older members who have served the community.

Motion made by Millie Martin to have the new directors take their oath of office. Ed McCarthy seconded. Unanimous.

Mr. Becker swore in the 3 new directors of the Board: Peggy Boyle, Victoria Desidero and Simone Havel.

Motion to adjourn by Fred Witte. Seconded by Margaret Flannery. The meeting was adjourned at 2:45 pm.

Respectfully submitted,

Robert Gregory
Pro Temp for the
Secretary of the Board of Directors