

VAIL'S GROVE COOPERATIVE, INC.
ANNUAL STOCKHOLDERS MEETING

Sunday, September 7, 2014

CALL TO ORDER:

Chairperson Ryan called the meeting to order at 11:10 am.

Present: Joan Myers, Tom Duffy, Ellen Mytych, Adeline Natiello, Frank Cassidy, Maureen McHale, Rob Norcross, Dennis Ryan, Tim O'Toole, Ronnie Waltzer, Patrick McGuinness and Mary Rubini.

Absent: Hugh Andrews.

The first order of business was the Pledge of Allegiance. Mr. Waltzer led the pledge. A moment of silence followed for deceased members, friends and soldiers abroad.

Chairperson Ryan asked Frank Cassidy, Secretary, if he had presentation of proof of due calling of the meeting. Mr. Cassidy stated that he had proof of the proper sending of the meeting's notice. Mr. Ryan asked Mr. Cassidy if he had proof of the list of stockholders. Mr. Cassidy stated that he had the list of Stockholders including members in good standing as of July 31, 2014. Mr. Cassidy stated that there is a quorum for the meeting with 64 stockholders either present or by proxy.

ACCEPTANCE OF MOTION FROM THE FLOOR:

Chairperson Ryan asked if there was a motion to either read or waive the minutes of the previous Annual Meeting. Mr. Cassidy made a motion to waive the reading of the minutes of the 2013 Annual Meeting. Seconded by John Lee. Unanimous. Chairperson Ryan asked if there is a motion to accept the minutes of the 2013 Annual Meeting. Ms. Myers made the motion. Ms. Enos seconded. All in favor. Motion approved. Peter VanScoy made a motion to waive appointment of inspectors of election, as there are four positions open and four candidates running. Ms. Myers seconded. All in favor. Motion approved. Mr. Ryan announced that the polls were open and asked if anyone had a proxy or wish to change their proxy. Nancy Carney made a motion to waive the counting of the proxies and cast one vote for the four nominees for the terms of three years. Mr. Waltzer seconded. All in favor. Motion approved. Mr. Cassidy then cast one vote for the four stockholders who have given petitions to run for the Board – the following people have been elected to the Board of Directors: David Janecek, Maureen McHale, Rob Norcross and Mary Rubini.

Chairperson Ryan asked for a motion to ratify the actions of the Board for the last 12 months. Jack Waltzer made a motion to ratify the actions of the Board for the last 12 months. Mr. Lee seconded. All in favor. Motion passed.

Mr. Ryan then introduced Peter Rossi, CPA, and the Independent Auditor for Vail's Grove Cooperative. Mr. Rossi reported that the finances of the Grove are in very good condition. There were no comments or questions.

Mr. Ryan reported that he has just finished his second year as Chairman of the Board. The Water Tanks have been replaced this year. Mr. Ryan stated that this present Board is one of the most cohesive Boards and that no member is greater than any other person. The Board acts effectively. Mr. Ryan asked that any concerns should always go through the office and the Board will then address those concerns. Board members are volunteers and if stockholders get a chance, to thank a Board member for their time. Budget work for 2015 will start shortly. Ms. Mytych has chosen not to re-run for a Board position but will remain as Treasurer. She has been a voice of reason and a great watchdog for the Groves finances. Mr. Ryan then presented his thanks and flowers to Ms. Mytych.

Mr. Ryan then presented the Chairperson Service Award to Mary Rubini, who serves as our legal counsel at no cost to the Grove. He appreciates her dedication and time.

Mr. Cassidy, Secretary of the Board, then presented a plaque which recognizes the Chairpersons of the Board for the past 15 years, as the Grove celebrated 40 years of being a Coop and the last plaque was for the first 25 years.

Ms. Battreall, Office Manager, then stated that this present Board is a pleasure to work with. They respect each other and each others opinions and always work for the good of the Grove.

Comments & Concerns of the Stockholders:

Mr. Bud Mullins stated that for more than 6 months, there have been ATV off road vehicles going through the Grove. Mr. Ryan stated that this issue will be discussed at the next Board meeting.

Ms. Sheridan thanked Frank and Meghan Cassidy for all the wonderful beach parties that they organize.

Ms. McShea said that the lifeguards care about the kids at the beach and go beyond. They have been wonderful and she is grateful to them and to the people who supervise them, Frank and Meghan Cassidy.

Mr. Mathieson stated that backyards are starting to look like parks. People are filling in their backyards and the run-off goes onto their neighbor's property. Mr. Duffy said that this drainage issues will be addressed during this coming year.

Mr. Waltzer thanked Meghan and Frank Cassidy for all of the wonderful Beach parties.

Mr. Sheridan stated that house renovations seem to be going on for a long period of time and asked if there is a timetable for these projects. Mr. Duffy said that the allowable timetable is 18 months but if it goes longer, we try to accommodate people. Mr. Janecek stated that when he was working on his house, delays happen due to Town requirements and hold up.

Mr. Cassidy then swore in the new directors of the Board: David Janecek, Maureen McHale, Rob Norcross and Mary Rubini.

Mr. Ryan thanked all the stockholders for their attendance and their continued support for the Board of Directors. Meeting adjourned at 11:33 am. Mr. Ryan announced that there will be short Board meeting immediately following and that the next Board meeting after this will be on Thursday, September 18th at 8 pm.