

VAIL'S GROVE COOPERATIVE, INC.	
2017	
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Budget	
Revenue:	
Quarterly charges	422,000.00
House Rental Income	28,000.00
Rentals - Garages,	12,000.00
Pavillion Rentals	8,000.00
Late Fees/Real Estate App Fees	5,000.00
Application Fees	4,000.00
Transfer Fees	1,000.00
Water Tank Assessment	34,000.00
TOTAL INCOME	514,000.00
Expenditures:	
Accounting	5,500.00
Water Tank Loan	34,000.00
Aesthetics	1,500.00
Beach	3,500.00
Capital Expenses (future, planned capital expenses)	4,300.00
Employee Health Insurance	22,000.00
Insurance (Auto, Property, WC)	36,000.00
Maintenance	115,000.00
Office, Equipment rental	13,000.00
Payroll-Core	124,000.00
Lifeguard Payroll	15,000.00
B&G Summer Help	4,000.00
Payroll processing costs	2,000.00
Payroll taxes	13,000.00
Pump house (treatment, testing, etc)	5,000.00
Recreation	5,200.00
Security	0.00
Sunshine	1,000.00
Taxes	80,000.00
Utilities and Telephone	30,000.00
TOTAL EXPENSES	514,000.00

REAL ESTATE TAXES: Stockholders are entitled to deduct a portion of their quarterly charges, which represents real estate taxes paid by the Cooperative. You may determine your pro-rated share of the real estate taxes by multiplying the number of shares of stock you own by the following factor: **\$2.88** per share. Please keep this number in a safe place as you will need it when you are preparing your 2016 tax documents. No further correspondence will be sent regarding this amount.