

VAIL'S GROVE COOPERATIVE, INC.

BOARD OF DIRECTOR'S MEETING

November 21, 2013

CALL TO ORDER:

Mr. Ryan called the meeting to order at 8:10 pm and asked all to rise for the Pledge of Allegiance.

ATTENDANCE:

Mr. Cassidy took attendance: Present: Mr. Cassidy, Ms. Natiello, Mr. Duffy, Mr. O'Toole, Mr. McGuinness, Mr. Andrews, Ms. Myers, Ms. Mytych, Mr. Norcross, Ms. Rubini, Mr. Ryan and Ms. Waltzer. Absent: Ms. McHale.

ACCEPTANCE OF MINUTES:

Mr. Cassidy made a motion to accept the minutes of the October 2013 meeting. Ms. Myers seconded. Ms. Waltzer asked for the wording under "Pavilion" to be clarified to indicate that all security checks for non-stockholders be cashed before the event, and that as long as the Pavilion has no damage, the security will be returned. All in favor. Motion approved.

Ms. Rubini swore in Mr. Duffy as Vice-President of the Board as that had not been done previously.

COMMENTS & CONCERNS OF STOCKHOLDERS:

None

COMMUNICATIONS NOT INCLUDED IN REPORTS BELOW:

None

COMMITTEE REPORTS

CHAIRPERSON:

No Report

VICE-CHAIRPERSON:

No Report

VICE-PRESIDENT:

No Report

TREASURER:

Mr. Duffy made a motion to send two stockholders to legal for collection as they are two quarters in arrears. Ms. Waltzer seconded. Ms. Rubini abstained. All in favor. Motion approved.

Mr. Duffy made a motion to accept the 2014 budget as presented by Ms. Mytych. Ms. Myers seconded. All in favor. Motion approved.

Mr. Duffy made a motion to approve the \$25 per quarter assessment to pay for the new water tanks/pump house, beginning with the January 2014 billing. Ms. Waltzer seconded. All in favor. Motion approved.

ETHICS:

No Report

FINANCE:

No Report

SECRETARY:

Mr. Cassidy reported the following:

The deadline for the next Vail's Voice is November 25th. Please submit all submissions to Carol Harting by that date. The Vail's Voice will be mailed along with an email/robocall/go green information sheet. The 2014 Directory is at the printer and that will be sent out with the January 2014 billing, copy of 2014 budget and tax information. The Office will be closed on Wednesday, November 27th, Thursday, November 28th and Friday, November 29th for the Thanksgiving Holiday.

REAL ESTATE:

Mr. Duffy made a motion to approve the application from Mr. and Mrs. O'Loughlin at One Vail Blvd, for the placement of a6 x8 sheet, which will be 10-12 feet off Vail Blvd. Ms. Myers seconded. All in favor. Motion approved.

BUILDINGS & GROUNDS:

Mr. Moore reported the following:

All Coop docks have been removed from the water. Some minor repairs needed before next spring. Snow markers are in place for snow plow. All shareholders should mark curbs, walls or any property that may be close to the road in order to prevent damage from snow plow. Common ground leaf cleanup is underway. Gardens are being cleaned out and prepared for winter. Water leak at 111 VLSD. Curb water shut off valve not working properly. Valve was replaced. Repairs were made by Butler Excavating and Keene Plumbing. Water leak at 26 VLSD. Curb water shut off valve not working properly. Valve was replaced. Repairs were made by Butler Excavating and Keene Plumbing. Dry hydrants were blown out.

PUMP HOUSE/WATER TANK REPLACEMENT:

Ms. Waltzer reported the following:

To date, 19 bid packages (sets of plans) for the new tank/pump house project have been picked up by contractors interested in the project. Bid packages are to be returned to the Vail's Grove Office by Thursday, November 21st at 3 pm. They will be turned over to Putnam Engineering who will open them in conjunction with one or more Board members from the Pump house committee. At that point, a recommendation will be made and submitted to the Vail's Grove Board for approval.

Ms. Waltzer also then reported that the bid packets needed to be amended and the bids are now due on December 3rd at 3 pm n the Vail's office.

INSURANCE:

Mr. O'Toole reported the following:

The Office has been receiving "Notices of Conditional Renewals" through Vanderbilt Properties, Risk Management, LLC. (Umbrella Policy Provider), specifically those of Directors and Officers Liability and Business Auto (1998 GMC Truck) Insurance Policies, as required under NYS Insurance Law, and NYS Insurance Department Regulation. While the auto premium will remain the same at \$1808 (\$250 Comprehensive deductible and \$500 collision deductible, the Director and Officers ("D&O") Liability premiums will be increasing 14% from \$2233 to \$2567, an increase of \$335. Pat Clair of SKCG, Vail's Grove Cooperative, Inc.'s Broker, has communicated the following with regard to the D&O increase:

"The Directors & Officers Liability – During the past five or six years the pricing for D&O coverage has remained very competitive and pretty constant. Also during that time frame there has been a dramatic increase in D&O claims, industry wide. Because of the claims increase, D&O carriers are increasing their premiums to help offset the claims. I realize that percentage wise it is a big increase but in actual dollars, it is truly not a dramatic increase. We feel that this coverage is still a great value, even at the increased pricing".

SUNSHINE:

Thank you notes were read from James Collins and Fred Witte and the Board wishes speedy recovery to Tim O'Toole.

MEMBERSHIP:

Ms. Natiello made a motion to approve the membership application from Barbara King for the purchase of 53 VLSD. Ms. Myers seconded. Ms. Rubini abstained. All others in favor. Motion approved.

Ms. Natiello made a motion to approve the rental of 19 Orchard for another year from Christina Chiacchia to Lisa Varnberg. Ms. Myers seconded. All in favor. Motion approved.

BOATS RAMP/NORTH END STORAGE:

No Report

PAVILION RENTAL:

Mr. Cassidy made a motion to approve the rental application from Michael Sowa for December 8th. Ms. Myers seconded. All in favor. Motion approved.

Mr. Cassidy made a motion to approve the rental application from Robert Witkowski for May 10, 2014. Ms. Waltzer seconded. All in favor. Motion approved.

Mr. Cassidy made a motion to approve the rental application from non-stockholder Tonia Ghelarducci for January 11, 2014. Ms. Myers seconded. All in favor. Motion approved.

LONG RANGE PLANNING:

No report

OMBUDSMAN:

No report

PLEC:

Mr. Duffy, as Liaison to the Board from PLEC, submitted the following for the minutes:

November 18, 2013

To: All Homeowners, Residents, and Business Owners in the Greater Peach Lake Community

cc: Brewster and North Salem Town Supervisors

Re: Introducing the NEW PEACH LAKE ENVIRONMENTAL COALITION

Dear Neighbors,

We are writing to you with good news. The Peach Lake Environmental Committee (PLEC) and the Peach Lake Coalition (PLC) have merged to form the new PEACH LAKE ENVIRONMENTAL COALITION. The primary purpose of this new coalition is to improve the environmental health of Peach Lake and its surroundings by:

- Fostering interest in the natural environment of Peach Lake
- Conducting discussions and forums to consider community opinions about Peach Lake environmental issues and evaluating the impact of those issues on the community
- Educating the public regarding environmental issues pertinent to saving Peach Lake
- Encouraging citizen participation in the coalition and involvement in local and state government actions related to Peach Lake
- Organizing fun events for you to meet your neighbors who live in the Peach Lake community

You may be wondering why this organization is necessary now that the sewer district is up and running. The primary pollutant of the lake is drainage and storm water runoff. Forming the sewer district was the first step towards improving the environmental health of our communities and the lake. The new coalition will assist in determining what the next steps will be and the most practical and affordable way to achieve them.

Many successful environmental efforts are based on the efforts of coalitions. Whether its ranchers and land preservations in the West or major corporations and river keepers in the East, coalitions find the common ground between differing factions enabling them to work towards achieving a common goal. The Peach Lake Environmental Coalition illustrates this principle perfectly. It is formed of long-time residents and newcomers. Participants are interested in

recreation, sports, science and nature, and socializing with family and friends around the lake. We all agree that it's such a special environment! Improving the health of the lake will not only improve our quality of life around the lake but enhance all of our property values.

Organizationally, the Peach Lake Environmental Coalition is comprised of 3 board appointed directors from Bloomerside Cooperative Inc., Northern Westchester Country Club Association, Pietsche Gardens Cooperative Inc., and Starr Ridge Manor Association. Vail's Grove Cooperative Inc. is represented by 6 directors because it is the largest community situated on Peach Lake.

The Coalition's Officers are:

- Peggy Boyle – President
- Tom Duffy – Vice President
- Jack Waltzer – Treasurer
- Lori Tripoli – Secretary

Membership is free and is comprised of all residents, property owners and business owners in the greater Peach Lake community.

Several committees have already been formed and are chaired by the following directors:

- Outlet Committee – Scott Cerosky
- Lake Ecology Committee – Lorraine Janus Hathaway
- Grant Committee – Peggy Boyle
- Outreach Committee – Diane Bamford

News and contact information will be available on our website – <http://peachlake.wordpress.com/> and through our newsletter. Individuals may register to receive the newsletter from the website. An archive of newsletters will also be available on the website.

Director meetings will be held on the first Monday of the month and are open to all members. Our next meeting will be on Monday, December 2nd at 7:30 pm at Vail's' Grove pavilion.

We look forward to your questions, participation and involvement in the Peach Lake Environmental Coalition. This will insure a cleaner and healthier Peach Lake for everyone.

LEGAL:

No Report

AESTHETICS:

No Report

RECREATION:

Mr. Cassidy read the following:

The first Thanksgiving Throw down was November 2, 2013 and it was an absolute huge success. Everyone had a great time. The food was delicious. We are excited to add this to our annual calendar of

events. The 4th annual Ladies Night Out Vendor Fair is Friday, November 22. We have 45 vendors and are looking forward to this fun night. The Annual Christmas Party will be on Saturday, December 21st. Prices and details to follow. We are thrilled to announce our closed group Facebook page. Thank you to Cathy Morris who created this. It is a fun way to share what is going on at the Grove. Please spread the word to your neighbors and friends. We will only be accepting requests from residents of Vail's Grove.

BEACH:

No Report

LEND-A-HAND:

No Report

WELCOME:

No Report

PUBLIC SAFETY:

No Report

NEW BUSINESS:

None.

Meeting adjourned at 8:45 pm.